

Wexford Community Credit Union  
2016 Financial Statement

	2016	2015
<b>Balance Sheet</b>		
<b>Assets</b>		
Cash	4,356,957	5,211,092
Investments	24,898,000	24,578,800
Furniture and Fixtures	98,396	127,238
Land and Building	844,191	904,653
NCUA Share Insurance	462,751	422,494
Other Assets	282,590	478,808
Total Other Assets	30,942,885	31,723,085
Loans	20,186,452	18,454,986
Less: Allowance for Loan Losses	(102,689)	(96,872)
Total Loans	20,083,763	18,358,114
<b>Total Assets</b>	<b>51,026,648</b>	<b>50,081,200</b>
<b>Liabilities Shares &amp; Equity</b>		
Liabilities	138,130	179,158
Shares	22,649,879	20,990,562
Cadillac Account	8,267,547	9,055,179
Share Drafts	9,729,595	9,527,128
IRA's	2,549,922	2,478,988
Certificates of Deposit	3,346,104	3,867,377
Equity	4,345,471	3,982,807
<b>Total Liabilities Shares &amp; Equity</b>	<b>51,026,648</b>	<b>50,081,200</b>
<b>Income Statement</b>		
Interest Income	1,633,034.36	1,417,051.80
Interest Expense	67,852.12	75,629.98
Net Interest Income	1,565,182.24	1,341,421.82
Provision for Loan Losses	119,867.67	31,755.23
Net Income After PLL	1,445,314.57	1,309,666.59
Non-Interest Income	991,830.47	1,000,882.39
Non-Interest Expense:		
Compensation	754,254.85	628,037.99
Employee Benefits	186,514.88	149,400.27
Travel Conference & Meeting	7,048.07	14,763.33
Office Occupancy	150,278.07	182,047.15
Office Operations	467,229.95	388,981.49
Mbr Education & Promotion	27,462.99	25,365.29
Loan Servicing	159,929.85	237,431.22
Professional & Outside Services	271,962.99	261,351.36
Operating Fees	16,026.57	13,797.00
Miscellaneous Operating Expense	33,772.95	18,293.31
Total Non-Interest Expense	2,074,481.17	1,919,468.41
<b>Net Income/(Loss)</b>	<b>362,663.87</b>	<b>391,080.57</b>
<b>Statistical Reports</b>		
Number of Members	9,492	9,531
Number of New Loans	1,078	1,163
Amount of New Loans	9,020,390	8,287,484